

HINDUSTHAN TEA & TRADING CO. LIMITED

5, J. B. S. HALDEN AVENUE, (Formerly E. M. Bye Pass),

1st Floor, 'SILVER ARCADE', KOLKATA - 700 105

Telefax : 2251-7051 / 7054 / 7055, E-mail : hema.aditi@rediffmail.com

CIN : L51226WB1954PLC022034

Date: 29th May 2024

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata 700 001

Re: Scrip No. 18124

Dear Sir,

Enclosed please find the following Documents as per details given below:

1. In terms of **Regulation 33** of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") Audited Financial Result of the Company for the quarter and year ended 31st March 2024 along with Auditor's report thereon.

Pursuant to compliance under Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company is maintaining a website - www.hindusthantea.com. The information on the website are being uploaded and updated.

Please take the above in record and acknowledge receipt of the same.

Thanking you.

Yours faithfully,

For Hindusthan Tea & Trading Co. Ltd.



Sailesh Mehta
(CHIEF FINANCIAL OFFICER)



Independent Auditor's Report on Financial Results of M/s. Hindusthan Tea & Trading Co. Limited for the Quarter and year to Date ended on March 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

To
The Board of Director
Hindusthan Tea & Trading Co. Limited

Report on the Audit of Financial Results

Opinion

We have audited the accompanying financial results of Hindusthan Tea & Trading Co. Limited (hereinafter referred to as "the Company") for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanation given to us, these financial results:

- (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard: and
- (b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March 2024 as well as the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provision of the companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The Statement these quarterly financial results as well as the year to date Financial Results have been prepared on the basis of the Annual financial statements. The Board of Director of Company are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) rules 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The management of the company is also responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the company as aforesaid.

In preparing the statement, Board of Director are responsible for assessing the ability of the company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Director either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results.

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high-level assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions for users taken on the basis of these statements.

As part of an audit in accordance with SAs, we exercise professional judgements and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis of our



opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cause significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company included in the financial results of which are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



(b) Reg.
Other Matter

The financial results include the results for the quarter and the year ended 31st March 2024, being the balancing figure between the audited figures of the full financial year and published unaudited year to date figures up to the third quarter of the report financial year prepared in accordance with the recognition and measurements principles led down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our Opinion is not modified in respect of above matter

For Bavishi & Bavishi Associates

Chartered Accountants

Firm Registration No. 322504E

PAN: AAWFB5699L

Bharat M. Bavishi

(Partner)

Membership No. 056459



Place: Kolkata

Date: 29/05/2024

UDIN: 24056459BKDIOV7742

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CIN : L51226WB1954PLC022034

HINDUSTHAN TEA & TRADING CO. LIMITED

Statement of Audited Result for the Quarter and Months ended 31.03.2024

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Refer Notes below)	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operation					
	a. Net Sale / Income from Operation (net of excise duty)	-	-	-	-	-
	b. Other Operating Income	13.92	13.92	13.92	55.68	294.38
	Total Income from Operations (net)	13.92	13.92	13.92	55.68	294.38
2	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	63.83
	d. Employee benefit expenses	0.60	0.45	0.61	1.80	1.82
	e. Depreciation and amortisation expenses	0.03	0.03	0.05	0.10	0.15
	f. Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown seperately)	4.87	4.64	13.83	20.26	31.05
	Total Expenses	5.50	5.12	14.49	22.16	96.85
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)	8.42	8.80	(0.57)	33.52	197.53
4	Other Income	40.64	-	40.72	40.64	41.80
5	Profit / (Loss) from ordinary activites before finance cost and exceptional items (3 ± 4)	49.06	8.80	40.15	74.16	239.33
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activites after finance cost but before exceptional items (5 ± 6)	49.06	8.80	40.15	74.16	239.33
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activites before tax (7 ± 8)	49.06	8.80	40.15	74.16	239.33
10	Tax Expenses	16.46	-	60.90	16.46	60.60
11	Net Profit / (Loss) from ordinary activites after tax (9 ± 10)	32.60	8.80	(20.75)	57.70	178.73
12	Extraordinary items (net of tax ₹ expenses _____ Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	32.60	8.80	(20.75)	57.70	178.73
14	Share of Profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of assicates (13 ± 14 ± 15)	32.60	8.80	(20.75)	57.70	178.73
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	24.50	24.50	24.50	24.50	24.50
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	762.10	704.40	704.40	762.10	704.40
19	i. Earning Per Shre (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	a. Basic	13.31	3.59	(8.47)	23.55	72.95
	b. Diluted	13.31	3.59	(8.47)	23.55	72.95
19	ii. Earning Per Shre (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	a. Basic	13.31	3.59	(8.47)	23.55	72.95
	b. Diluted	13.31	3.59	(8.47)	23.55	72.95

E-mail : contact@hindusthantea.com



Website : <https://hindusthantea.com>

Dharmesh Mehta

Notes:

- a. The above Statement of Audited Financial Result for the quarter and year ended 31st March 2024 has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May 2024.
- b. Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- c. Earning Per Share (Basic & Diluted) have been calculated as per Accounting Astandard-20 "Earning Per Share" notified by the Central Governemet under Companies (Accounting Standard) Rules, 2006.
- d. The Company is having Rental Income, hence segmental reporting is not applicable.
- e. Figures preternng to the previous years / period have been rearranged / regrouped and restated, wherever considered nccessary to make them comparable with those of current year / period.

Place : Kolkata
Dated: 29.05.2024

By order of the Board
For Hindusthan Tea & Trading Company Ltd.

Dharmesh Mehta

Dharmesh Mehta
Director
(DIN:02482214)

